

# North Metro Economy at a Glance

Updated October 2020 by Corey Parks and Isaac Sims

Population	
US	328,239,523
Arkansas	3,017,804
Conway	67,638
Cleburne County	24,919
Conway County	20,846
Faulkner County	126,007
Perry County	10,455
Van Buren County	16,545

Civilian Labor Force	
July-2020	
Seasonally Adjusted	
US	159,870,000
Arkansas	1,305,613
Not Seasonally Adjusted	
US	161,374,000
Arkansas	1,323,626
Conway	32,565
Cleburne County	8,896
Conway County	7,994
Faulkner County	59,418
Perry County	4,017
Van Buren County	5,581

Unemployment Rate	
July-2020	
Seasonally Adjusted	
US	10.2%
Arkansas	7.1%
Not Seasonally Adjusted	
US	10.5%
Arkansas	7.5%
Conway	7.1%
Cleburne County	8.5%
Conway County	7.2%
Faulkner County	6.8%
Perry County	6.5%
Van Buren County	7.9%

Bank Deposits	
June	
Conway	
2019	\$1,835,390,000
2018	\$1,829,012,000
Percent Change	0.35%
Cleburne County	
2019	\$556,697,000
2018	\$554,248,000
Percent Change	0.44%
Conway County	
2019	\$364,163,000
2018	\$358,473,000
Percent Change	1.59%
Faulkner County	
2019	\$2,228,144,000
2018	\$2,193,879,000
Percent Change	1.56%
Perry County	
2019	\$65,345,000
2018	\$72,986,000
Percent Change	-10.47%
Van Buren County	
2019	\$278,929,000
2018	\$276,171,000
Percent Change	1.00%

Sales & Use Tax Collections	
September	
Conway	
2020	\$2,973,829
2019	\$2,849,938
Percent Change	4.35%
Tax Rate	2.125%
Cleburne County	
2020	\$658,649
2019	\$610,792
Percent Change	7.84%
Tax Rate	1.625%

Conway County	
2020	\$555,237
2019	\$484,408
Percent Change	14.62%
Tax Rate	1.75%
Faulkner County	
2020	\$935,446
2019	\$868,151
Percent Change	7.75%
Tax Rate	0.50%
Perry County	
2020	\$155,144
2019	\$137,373
Percent Change	12.94%
Tax Rate	2.50%
Van Buren County	
2020	\$460,945
2019	\$396,833
Percent Change	16.16%
Tax Rate	2.00%

Restaurant Sales*	
Year to Date (August)	
Conway	
2020	\$125,002,712
2019	\$137,808,420
Percent Change	-9.29%

\*Includes mixed drink sales

Hotel Sales	
Year to Date (August)	
Conway	
2020	\$8,489,193
2019	\$12,152,832
Percent Change	-30.15%

Residential Building Permits	
Year to Date (September)	
Conway	
2020	166
2019	217
Percent Change	-23.50%

Residential Units Sold**	
(New and Existing)	
Year to Date (September)	
Conway	
2020	618
2019	599
Percent Change	3.17%
Year to Date (September)	
Cleburne County	
2020	425
2019	340
Percent Change	25.00%
Conway County	
2020	135
2019	126
Percent Change	7.14%
Faulkner County	
2020	1222
2019	1072
Percent Change	13.99%
Perry County	
2020	46
2019	37
Percent Change	24.32%
Van Buren County	
2020	210
2019	179
Percent Change	17.32%

Value of Residential Units Sold**	
Year to Date (September)	
Conway	
2020	\$135,192,256
2019	\$117,586,936
Percent Change	14.97%
Year to Date (September)	
Cleburne County	
2020	\$93,506,726
2019	\$65,626,665
Percent Change	42.48%

Conway County	
2020	\$16,918,403
2019	\$14,371,988
Percent Change	17.72%
Faulkner County	
2020	\$283,022,686
2019	\$232,714,409
Percent Change	21.62%
Perry County	
2020	\$6,230,046
2019	\$3,962,657
Percent Change	57.22%
Van Buren County	
2020	\$28,181,245
2019	\$21,104,855
Percent Change	33.53%

Average Price of Residential Units Sold (New and Existing)**	
Year to Date (September)	
Conway	
2020	\$219,112
2019	\$196,305
Percent Change	11.62%
Year to Date (September)	
Cleburne County	
2020	\$221,056
2019	\$193,020
Percent Change	14.52%
Conway County	
2020	\$125,322
2019	\$114,063
Percent Change	9.87%
Faulkner County	
2020	\$205,238
2019	\$188,280
Percent Change	9.01%
Perry County	
2020	\$135,436
2019	\$107,099
Percent Change	26.46%

Van Buren County	
2020	\$134,196
2019	\$117,904
Percent Change	13.82%



Sources: 2014-2018 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

\*\*Includes sales of residential units