

North Metro Economy at a Glance

Updated November 2020 by Corey Parks and Isaac Sims

Population	
US	328,239,523
Arkansas	3,017,804
Conway	67,638
Cleburne County	24,919
Conway County	20,846
Faulkner County	126,007
Perry County	10,455
Van Buren County	16,545

Civilian Labor Force	
August-2020	
Seasonally Adjusted	
US	160,838,000
Arkansas	1,343,186
Not Seasonally Adjusted	
US	160,966,000
Arkansas	1,345,569
Conway	32,706
Cleburne County	9,033
Conway County	8,078
Faulkner County	59,963
Perry County	4,079
Van Buren County	5,671

Unemployment Rate	
August-2020	
Seasonally Adjusted	
US	8.4%
Arkansas	7.4%
Not Seasonally Adjusted	
US	8.5%
Arkansas	7.4%
Conway	6.1%
Cleburne County	8.1%
Conway County	6.6%
Faulkner County	6.2%
Perry County	6.2%
Van Buren County	7.2%

Bank Deposits	
June	
Conway	
2020	\$2,225,851,000
2019	\$1,835,390,000
Percent Change	21.27%
Cleburne County	
2020	\$638,385,000
2019	\$556,697,000
Percent Change	14.67%
Conway County	
2020	\$394,275,000
2019	\$364,163,000
Percent Change	8.27%
Faulkner County	
2020	\$2,668,253,000
2019	\$2,228,144,000
Percent Change	19.75%
Perry County	
2020	\$71,362,000
2019	\$65,345,000
Percent Change	9.21%
Van Buren County	
2020	\$324,814,000
2019	\$278,929,000
Percent Change	16.45%

Sales & Use Tax Collections	
October	
Conway	
2020	\$3,016,203
2019	\$2,867,315
Percent Change	5.19%
Tax Rate	2.125%
Cleburne County	
2020	\$571,998
2019	\$549,608
Percent Change	4.07%
Tax Rate	1.625%

Conway County	
2020	\$489,873
2019	\$512,559
Percent Change	-4.43%
Tax Rate	1.75%
Faulkner County	
2020	\$943,294
2019	\$870,934
Percent Change	8.31%
Tax Rate	0.50%
Perry County	
2020	\$153,044
2019	\$136,517
Percent Change	12.11%
Tax Rate	2.50%
Van Buren County	
2020	\$418,764
2019	\$401,134
Percent Change	4.39%
Tax Rate	2.00%

Restaurant Sales*	
Year to Date (October)	
Conway	
2020	\$156,546,285
2019	\$171,482,819
Percent Change	-8.71%

*Includes mixed drink sales

Hotel Sales	
Year to Date (October)	
Conway	
2020	\$10,724,306
2019	\$15,404,069
Percent Change	-30.38%
Residential Building Permits	
Year to Date (October)	
Conway	
2020	189
2019	230
Percent Change	-17.83%

Residential Units Sold**	
(New and Existing)	
Year to Date (October)	
Conway	
2020	689
2019	667
Percent Change	3.30%
Year to Date (October)	
Cleburne County	
2020	481
2019	378
Percent Change	27.25%
Conway County	
2020	153
2019	138
Percent Change	10.87%
Faulkner County	
2020	1546
2019	1376
Percent Change	12.35%
Perry County	
2020	48
2019	39
Percent Change	23.08%
Van Buren County	
2020	235
2019	199
Percent Change	18.09%

Value of Residential Units Sold**	
Year to Date (October)	
Conway	
2020	\$151,752,687
2019	\$130,791,855
Percent Change	16.03%
Year to Date (October)	
Cleburne County	
2020	\$106,815,714
2019	\$75,226,105
Percent Change	41.99%

Conway County	
2020	\$19,687,203
2019	\$15,393,467
Percent Change	27.89%
Faulkner County	
2020	\$319,869,795
2019	\$259,384,108
Percent Change	23.32%
Perry County	
2020	\$6,345,546
2019	\$4,363,382
Percent Change	45.43%
Van Buren County	
2020	\$30,960,395
2019	\$22,949,355
Percent Change	34.91%

Average Price of Residential Units Sold (New and Existing)**	
Year to Date (October)	
Conway	
2020	\$220,892
2019	\$196,090
Percent Change	12.65%
Year to Date (October)	
Cleburne County	
2020	\$222,070
2019	\$199,011
Percent Change	11.59%
Conway County	
2020	\$128,675
2019	\$111,547
Percent Change	15.35%
Faulkner County	
2020	\$206,919
2019	\$188,506
Percent Change	9.77%
Perry County	
2020	\$132,199
2019	\$111,882
Percent Change	18.16%

Van Buren County	
2020	\$131,746
2019	\$115,323
Percent Change	14.24%



Sources: 2014-2018 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

**Includes sales of residential units