



Conway Economy at a Glance

Updated October 2019 by Corey Parks and Isaac Sims

Population		Median Household Income		Hotel Sales		Average Square Footage	
US	325,719,178	2017 Dollars		Year to Date (September)		New Single Family Homes	
Arkansas	3,004,279	US	\$57,652	Conway		Year to Date (September)	
Faulkner County	123,654	Arkansas	\$43,813	2019	\$14,553,743	Conway	
Conway	65,782	Faulkner County	\$50,316	2018	\$14,060,286	2019	2,723
		Conway	\$46,741	Percent Change	3.51%	2018	3,061
						Percent Change	-11.04%
Population by Education Levels		Bank Deposits (\$000)		Residential Units Sold**		Average Construction Costs	
High school graduate or higher		June-30		(New and Existing)		New Single Family Homes	
US	87.3%	Conway		Year to Date (September)		Year to Date (September)	
Arkansas	85.6%	2019	\$1,831,875	Conway		Conway	
Faulkner County	91.2%	2018	\$1,827,728	2019	585	2019	
Conway	93.6%	Percent Change	0.23%	2018	606	\$225,250	
Bachelor's degree or higher		Faulkner County		Percent Change	-3.47%	2018	
US	30.9%	2019	\$2,224,629	Year to Date (May)		\$241,170	
Arkansas	22.0%	2018	\$2,192,595	Faulkner County		Percent Change	
Faulkner County	29.7%	Percent Change	1.46%	2019	627	-6.60%	
Conway	38.0%			2018	646		
				Percent Change	-2.94%		
Unemployment Rate		Sales & Use Tax Collections		Value of Residential Units Sold**		Average Sale Price Per Square Foot	
July-2019		September		Year to Date (September)		Year to Date (September)	
Seasonally Adjusted		Conway		Conway		Conway	
US	3.7%	2019	\$2,849,938	2019		\$99.97	
Arkansas	3.5%	2018	\$2,619,461	2018		\$97.34	
		Percent Change	8.80%	2019		Percent Change	
Not Seasonally Adjusted		Tax Rate	2.125%	2018		2.70%	
US	4.0%	Faulkner County		Percent Change		-0.43%	
Arkansas	3.6%	2019	\$868,151	Year to Date (May)			
Faulkner County	3.2%	2018	\$802,791	Faulkner County			
Conway	3.2%	Percent Change	8.14%	2019		\$113,500,167	
		Tax Rate	0.50%	2018		\$112,349,090	
				Percent Change		-5.37%	
Cost of Living Index		Restaurant Sales*		Building Permits		 	
2018		Year to Date (September)		Single Family Homes			
US	100.00	Conway		Year to Date (September)			
Arkansas	84.40	2019	\$158,424,648	Conway			
Faulkner County	88.30	2018	\$149,814,461	2019		217	
Conway	86.60	Percent Change	5.75%	2018		151	
		*Includes mixed drink sales		Percent Change		43.71%	

Sources: US Census Bureau, 2013-2017 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

**Includes number and sales of residential-zoned lots