

## Retail Sales and Tax Collections

Faulkner County						Estimated Retail Sales						
Month	2014	2015	2016	2017	2018	Percent Change **	Conway					Percent Change **
							2014	2015	2016	2017	2018	
January	\$126,413,684	\$135,114,105	\$137,757,474	\$146,404,842	\$156,625,787	6.98%	\$97,302,496	\$102,841,744	\$106,403,008	\$113,761,985	\$122,480,768	7.66%
February	\$135,218,105	\$138,864,632	\$147,718,947	\$150,588,211	\$144,899,552	-3.78%	\$103,055,278	\$109,233,023	\$115,944,000	\$117,019,188	\$109,464,742	-6.46%
March	\$166,560,421	\$162,586,105	\$161,533,474	\$166,960,632	\$168,995,432	1.22%	\$127,678,737	\$120,490,707	\$126,831,579	\$129,816,421	\$129,894,878	0.06%
April***	\$141,381,684	\$155,362,316	\$133,936,000	\$154,966,105	\$163,828,000	5.72%	\$106,441,865	\$123,525,233	\$104,306,226	\$119,736,962	\$126,271,828	5.46%
May	\$164,586,316	\$148,425,684	\$157,007,368	\$167,730,316	\$167,865,895	0.08%	\$127,675,789	\$114,272,241	\$124,826,526	\$130,064,301	\$130,724,262	0.51%
June	\$152,986,316	\$166,964,632	\$150,362,316	\$169,452,000	\$182,020,512	7.42%	\$115,465,564	\$129,122,707	\$118,475,429	\$131,083,549	\$139,293,387	6.26%
July	\$151,686,316	\$179,166,316	\$164,497,895	\$159,530,105	\$169,008,632	5.94%	\$114,370,947	\$121,979,308	\$126,817,624	\$125,764,451	\$129,756,596	3.17%
August	\$160,373,053	\$158,408,632	\$153,930,947	\$168,507,368			\$118,654,617	\$125,100,932	\$122,242,165	\$131,418,346		
September	\$162,295,579	\$154,462,947	\$158,639,789	\$163,888,842			\$122,295,820	\$117,609,023	\$120,037,053	\$126,932,932		
October	\$152,317,063	\$159,957,263	\$159,145,263	\$159,085,474			\$116,376,902	\$123,000,301	\$122,307,970	\$121,509,534		
November	\$149,502,526	\$146,312,211	\$156,534,526	\$169,092,632			\$113,418,767	\$114,398,977	\$123,973,955	\$132,253,173		
December	\$183,763,579	\$178,806,105	\$180,152,421	\$208,592,211			\$145,760,541	\$143,740,451	\$145,045,955	\$168,738,647		
<b>Year Total</b>	<b>\$1,847,180,842</b>	<b>\$1,884,430,947</b>	<b>\$1,861,216,421</b>	<b>\$1,984,798,737</b>			<b>\$1,408,497,323</b>	<b>\$1,445,314,647</b>	<b>\$1,457,211,549</b>	<b>1,548,099,489</b>		

Faulkner County 0.5%*						Sales & Use Tax Collections						
Month	2014	2015	2016	2017	2018	Percent Change **	Conway 1.75%***					Percent Change **
							2014	2015	2016	2017	2018	
January	\$600,465	\$641,792	\$654,348	\$695,423	\$743,972	6.98%	\$1,617,654	\$1,709,744	\$1,768,950	\$1,891,293	\$2,036,243	7.66%
February	\$642,286	\$659,607	\$701,665	\$715,294	\$688,273	-3.78%	\$1,713,294	\$1,815,999	\$1,927,569	\$1,945,444	\$1,819,851	-6.46%
March	\$791,162	\$772,284	\$767,284	\$793,063	\$802,728	1.22%	\$2,122,659	\$2,003,158	\$2,108,575	\$2,158,198	\$2,159,502	0.06%
April***	\$671,563	\$737,971	\$636,196	\$736,089	\$778,183	5.72%	\$1,769,596	\$2,053,607	\$1,734,091	\$1,990,627	\$2,549,113	28.06%
May	\$781,785	\$705,022	\$745,785	\$796,719	\$797,363	0.08%	\$2,122,610	\$1,899,776	\$2,075,241	\$2,162,319	\$2,638,996	22.04%
June	\$726,685	\$793,082	\$714,221	\$804,897	\$864,597	7.42%	\$1,919,615	\$2,146,665	\$1,969,654	\$2,179,264	\$2,811,985	29.03%
July	\$720,510	\$851,040	\$781,365	\$757,768	\$802,791	5.94%	\$1,901,417	\$2,027,906	\$2,108,343	\$2,090,834	\$2,619,461	25.28%
August	\$761,772	\$752,441	\$731,172	\$800,410			\$1,972,633	\$2,079,803	\$2,032,276	\$2,184,830		
September	\$770,904	\$733,699	\$753,539	\$778,472			\$2,033,168	\$1,955,250	\$1,995,616	\$2,110,260		
October	\$723,963	\$759,797	\$755,940	\$755,656			\$1,934,766	\$2,044,880	\$2,033,370	\$2,020,096		
November	\$710,137	\$694,983	\$743,539	\$803,190			\$1,885,587	\$1,901,883	\$2,061,067	\$2,198,709		
December	\$872,877	\$849,329	\$855,724	\$990,813			\$2,423,269	\$2,389,685	\$2,411,389	\$2,805,280		
<b>Year Total</b>	<b>\$8,776,123</b>	<b>\$8,951,047</b>	<b>\$8,840,778</b>	<b>\$9,427,794</b>			<b>\$23,416,268</b>	<b>\$24,028,356</b>	<b>\$24,226,142</b>	<b>\$25,737,154</b>		

\* Faulkner County, by law, must share some of their sales tax revenues with incorporated municipalities in the county that have not levied as local sales tax.

\*\*Percent change 2017 - 2018

\*\*\*Conway's sales tax rate increased from 1.75% to 2.125% April 1, 2018

Estimated sales are computed from sales tax collections and adjusted for 2% of tax collections that merchants are allowed to keep for collecting the tax and 3% the state receives for administration.

Beginning in April 2018, the Conway sales tax collections are reduced by 3/8% to account for the sales tax increase when estimating the retail sales.

Sales tax collections do not match monthly municipality receipts exactly because there is a month delay in distributions, and the state receives approximately three percent for administration.

Source: Arkansas Department of Finance and Administration

Date Published 10/18/2018

Data Collected Corey Parks, Isaac Sims, and Roger Lewis

