

North Metro Economy at a Glance

Updated June 2019 by Corey Parks and Isaac Sims

Population	
US	325,719,178
Arkansas	3,004,279
Conway	65,782
Cleburne County	25,048
Conway County	20,916
Faulkner County	123,654
Perry County	10,348
Van Buren County	16,506

Unemployment Rate	
March-2019	
Seasonally Adjusted	
US	3.8%
Arkansas	3.7%

Not Seasonally Adjusted	
US	3.9%
Arkansas	3.4%
Conway	2.8%
Cleburne County	4.7%
Conway County	4.1%
Faulkner County	2.9%
Perry County	4.3%
Van Buren County	4.9%

Bank Deposits (\$000)	
June	
Conway	
2018	\$1,827,728
2017	\$1,686,727
Percent Change	8.36%
Cleburne County	
2018	\$554,248
2017	\$524,244
Percent Change	5.72%
Conway County	
2018	\$358,473
2017	\$382,665
Percent Change	-6.32%

Faulkner County	
2018	\$2,192,595
2017	\$2,052,122
Percent Change	6.85%
Perry County	
2018	\$72,986
2017	\$71,596
Percent Change	1.94%
Van Buren County	
2018	\$276,171
2017	\$277,646
Percent Change	-0.53%

Sales & Use Tax Collections	
May	
Conway	
2019	\$2,724,876
2018	\$2,159,502
Percent Change	26.18%
Tax Rate	2.125%
Cleburne County	
2019	\$517,439
2018	\$534,986
Percent Change	-3.28%
Tax Rate	1.625%
Conway County	
2019	\$460,146
2018	\$500,396
Percent Change	-8.04%
Tax Rate	1.75%
Faulkner County	
2019	\$826,521
2018	\$802,728
Percent Change	2.96%
Tax Rate	0.50%
Perry County	
2019	\$122,271
2018	\$141,300
Percent Change	-13.47%
Tax Rate	2.50%

Van Buren County	
2019	\$341,225
2018	\$344,936
Percent Change	-1.08%
Tax Rate	2.00%
Restaurant Sales*	
Year to Date (March)	
Conway	
2019	\$49,971,852
2018	\$48,885,014
Percent Change	2.22%

Hotel Sales	
Year to Date (March)	
Conway	
2019	\$4,057,348
2018	\$3,980,719
Percent Change	1.93%

Residential Building Permits	
Year to Date (June)	
Conway	
2019	120
2018	79
Percent Change	51.90%

Residential Units Sold**	
(New and Existing)	
Year to Date (May)	
Conway	
2019	267
2018	321
Percent Change	-16.82%
Year to Date (February)	
Cleburne County	
2019	50
2018	44
Percent Change	13.64%

Conway County	
2019	22
2018	14
Percent Change	57.14%
Faulkner County	
2019	187
2018	187
Percent Change	0.00%
Perry County	
2019	7
2018	10
Percent Change	-30.00%
Van Buren County	
2019	26
2018	32
Percent Change	-18.75%

Value of Residential Units Sold**	
Year to Date (May)	
Conway	
2019	\$51,563,391
2018	\$59,850,382
Percent Change	-13.85%
Year to Date (February)	
Cleburne County	
2019	\$9,012,250
2018	\$9,509,500
Percent Change	-5.23%

Conway County	
2019	\$3,311,286
2018	\$1,571,094
Percent Change	110.76%
Faulkner County	
2019	\$33,097,130
2018	\$32,747,253
Percent Change	1.07%
Perry County	
2019	\$958,496
2018	\$1,221,600
Percent Change	-21.54%

Van Buren County	
2019	\$2,806,050
2018	\$3,285,280
Percent Change	-14.59%
Average Price of Residential Units Sold (New and Existing)**	
Year to Date (May)	
Conway	
2019	\$193,121
2018	\$186,450
Percent Change	3.58%
Year to Date (February)	
Cleburne County	
2019	\$180,245
2018	\$216,125
Percent Change	-16.60%
Conway County	
2019	\$150,513
2018	\$112,221
Percent Change	34.12%
Faulkner County	
2019	\$176,990
2018	\$175,119
Percent Change	1.07%
Perry County	
2019	\$136,928
2018	\$122,160
Percent Change	12.09%
Van Buren County	
2019	\$107,925
2018	\$102,665
Percent Change	5.12%



Sources: 2012-2016 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

**Includes sales of residential units