

Conway Economy at a Glance

Updated June 2019 by Corey Parks and Isaac Sims

Population		Median Household Income		Hotel Sales		Average Square Footage	
US	325,719,178	2017 Dollars		Year to Date (March)		New Single Family Homes	
Arkansas	3,004,279	US	\$57,652	Conway		Year to Date (May)	
Faulkner County	123,654	Arkansas	\$43,813	2019	\$4,057,348	Conway	
Conway	65,782	Faulkner County	\$50,316	2018	\$3,980,719	2019	2,871
		Conway	\$46,741	Percent Change	1.93%	2018	3,139
						Percent Change	-8.54%
Population by Education Levels		Bank Deposits (\$000)		Residential Units Sold**		Average Construction Costs	
High school graduate or higher		June-30		(New and Existing)		New Single Family Homes	
US	87.3%	Conway		Year to Date (May)		Year to Date (May)	
Arkansas	85.6%	2018	\$1,827,728	Conway		Conway	
Faulkner County	91.2%	2017	\$1,686,727	2019	267		
Conway	93.6%	Percent Change	8.36%	2018	321	2019	\$247,417
Bachelor's degree or higher		Faulkner County		Percent Change	-16.82%	2018	\$252,272
US	30.9%	2018	\$2,192,595	Year to Date (February)		Percent Change	
Arkansas	22.0%	2017	\$2,052,122	Faulkner County		-1.92%	
Faulkner County	29.7%	Percent Change	6.85%	2019	187		
Conway	38.0%			2018	187		
				Percent Change	0.00%	Average Sale Price Per Square Foot	
						Single Family Homes	
						Year to Date (May)	
						Conway	
						2019	\$98.39
						2018	\$95.52
						Percent Change	3.00%
Unemployment Rate		Sales & Use Tax Collections		Value of Residential Units Sold**			
March-2019		May		Year to Date (May)			
Seasonally Adjusted		Conway		Conway			
US	3.8%	2019	\$2,724,876	2019	\$51,563,391		
Arkansas	3.7%	2018	\$2,159,502	2018	\$59,850,382		
		Percent Change	26.18%	Percent Change	-13.85%		
Not Seasonally Adjusted		Faulkner County		Year to Date (February)			
US	3.9%	2019	\$826,521	Faulkner County			
Arkansas	3.4%	2018	\$802,728				
Faulkner County	2.9%	Percent Change	2.96%	2019	\$33,097,130		
Conway	2.8%	Tax Rate	0.50%	2018	\$32,747,253		
				Percent Change	1.07%		
Cost of Living Index		Restaurant Sales*		Building Permits			
2018		Year to Date (March)		Single Family Homes			
US	100.00	Conway		Year to Date (May)			
Arkansas	84.40	2019	\$49,971,852	Conway			
Faulkner County	88.30	2018	\$48,885,014				
Conway	86.60	Percent Change	2.22%	2019	120		
		*Includes mixed drink sales		2018	79		
				Percent Change	51.90%		



Sources: US Census Bureau, 2013-2017 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

**Includes number and sales of residential-zoned lots