

Conway Economy at a Glance

Updated by Corey Parks and Isaac Sims June 30, 2018

Population		Median Household Income		Hotel Sales		Average Square Footage	
US	318,558,162	2016 Dollars		Year to Date (May)		Single Family Homes	
Arkansas	2,968,472	US	\$55,322	Conway		Year to Date (May)	
Faulkner County	120,417	Arkansas	\$42,336	2018	\$7,138,824	Conway	
Conway	64,184	Faulkner County	\$50,872	2017	\$6,778,046	2018	3,285
		Conway	\$47,190	Percent Change	5.32%	2017	2,828
						Percent Change	0.03%
Population by Education Levels		Bank Deposits		Residential Units Sold		Average Construction Costs	
High school graduate or higher		June-30		(New and Existing)		Single Family Homes	
US	87.0%	Conway		Year to Date (May)		Year to Date (May)	
Arkansas	85.2%	2017	\$1,686,727	Conway		Conway	
Faulkner County	91.1%	2016	\$1,536,216	2018	333		
Conway	93.6%	Percent Change	9.80%	2017	468	2018	\$264,422.00
Bachelor's degree or higher		Faulkner County		Percent Change	-28.85%	2017	\$228,232.00
US	30.3%	2017	\$2,052,122	Faulkner County		Percent Change	15.86%
Arkansas	21.5%	2016	\$1,855,340	Faulkner County			
Faulkner County	29.1%	Percent Change	10.61%	2018	646	Average Sale Price Per Square Foot	
Conway	38.0%			2017	697	Year to Date (May)	
				Percent Change	-7.32%	Conway	
						2018	\$94.47
						2017	\$91.08
						Percent Change	3.72%
Unemployment Rate		Sales Tax Collections		Value of Residential Units Sold			
May-2018		June		Year to Date (May)			
Seasonally Adjusted		Conway		Conway			
US	4.1%	2018	\$2,549,113	Year to Date (May)			
Arkansas	3.8%	2017	\$1,990,627	Conway			
		Percent Change	28.06%	2018	\$59,004,887		
Not Seasonally Adjusted		Tax Rate	2.125%*	2017	\$82,740,730		
US	3.6%	Sales tax rate increase of 0.375%		Percent Change	-28.69%		
Arkansas	3.5%	Faulkner County		Faulkner County			
Faulkner County	3.2%	2018	\$778,183	Faulkner County			
Conway	3.1%	2017	\$736,089	2018	\$112,349,090		
		Percent Change	5.72%	2017	\$117,726,785		
		Tax Rate	0.50%	Percent Change	-4.57%		
Cost of Living Index		Restaurant Sales*		Building Permits			
2017		Year to Date (May)		Single Family Homes			
US	100.00	Conway		Year to Date (May)			
Arkansas	87.80	2018	\$81,708,857	Conway			
Faulkner County	86.20	2017	\$81,765,590	2018	67		
Conway	86.30	Percent Change	-0.07%	2017	62		
		*Includes mixed drink sales		Percent Change	8.06%		

