

Conway Economy at a Glance

Updated April 2019 by Corey Parks and Isaac Sims

Population		Median Household Income		Hotel Sales		Average Square Footage	
US	325,719,178	2017 Dollars		Year to Date (February)		New Single Family Homes	
Arkansas	3,004,279	US	\$57,652	Conway		Year to Date (April)	
Faulkner County	123,654	Arkansas	\$43,813	2019	\$2,321,062	Conway	
Conway	65,782	Faulkner County	\$50,316	2018	\$2,323,502	2019	2,880
		Conway	\$46,741	Percent Change	-0.11%	2018	3,397
						Percent Change	-15.22%
Population by Education Levels		Bank Deposits (\$000)		Residential Units Sold**		Average Construction Costs	
High school graduate or higher		June-30		(New and Existing)		New Single Family Homes	
US	87.3%	Conway		Year to Date (April)		Year to Date (April)	
Arkansas	85.6%	2018	\$1,827,728	Conway		Conway	
Faulkner County	91.2%	2017	\$1,686,727	2019	183	2019	
Conway	93.6%	Percent Change	8.36%	2018	228	\$231,495	
Bachelor's degree or higher		Faulkner County		Percent Change	-19.74%	2018	
US	30.9%	2018	\$2,192,595	Year to Date (February)		Percent Change	
Arkansas	22.0%	2017	\$2,052,122	Faulkner County		-18.26%	
Faulkner County	29.7%	Percent Change	6.85%	2019	187	Average Sale Price Per Square Foot	
Conway	38.0%			2018	187	Single Family Homes	
				Percent Change	0.00%	Year to Date (April)	
Unemployment Rate		Sales & Use Tax Collections		Value of Residential Units Sold**		Conway	
February-2019		April		Year to Date (April)		2019	
Seasonally Adjusted		Conway		Conway		2018	
US	3.8%	2019	\$2,341,074	2019		\$100.26	
Arkansas	4.1%	2018	\$1,819,851	2018		\$96.69	
		Percent Change	28.64%	Percent Change		3.69%	
Not Seasonally Adjusted		Tax Rate		2019			
US	4.1%	Faulkner County		2018			
Arkansas	4.3%	2019	\$712,565	Percent Change		-17.40%	
Faulkner County	3.7%	2018	\$688,273	Year to Date (February)		Faulkner County	
Conway	3.7%	Percent Change	3.53%	2019		\$33,097,130	
		Tax Rate	0.50%	2018		\$32,747,253	
				Percent Change		1.07%	
Cost of Living Index		Restaurant Sales*		Building Permits		Bank OZK	
2018		Year to Date (February)		Single Family Homes		PULSE OF CONWAY	
US	100.00	Conway		Year to Date (April)			
Arkansas	84.40	2019	\$30,925,296	Conway			
Faulkner County	88.30	2018	\$30,988,949	2019		80	
Conway	86.60	Percent Change	-0.21%	2018		50	
		*Includes mixed drink sales		Percent Change		60.00%	

Sources: US Census Bureau, 2013-2017 ACS 5-Year Data Profiles, Arkansas Department of Workforce Services, C2ER, Sperling's Best Places, Arkansas Department of Finance & Administration, Federal Deposit Insurance Corporation, Cooperative Arkansas Realtors' Multiple Listing Services, Arkansas Realtors Association, and City of Conway.

**Includes number and sales of residential-zoned lots